

RL/DBCF/380340/BLR/1225/136615
December 30, 2025



Mr. Amit Jain
Whole Time Director
Digamber Capfin Limited
J 54 55 IInd Flr Anand Moti
Himmat Nagar
Gopalpura, Tonk Rd
Jaipur - 302018
9773317987

Dear Mr. Amit Jain,

Re: Review of Crisil Ratings on the bank facilities of Digamber Capfin Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

| | |
|---|---|
| Total Bank Loan Facilities Rated | Rs.1200 Crore |
| Long Term Rating | Crisil BBB-/Stable (Downgraded from 'Crisil BBB/Stable') |
| Short Term Rating | Crisil A3 (Downgraded from 'Crisil A3+') |

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Prashant Pratap Mane
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

| S.No. | Bank Facility | Bank | Amount (Rs. in Crore) | Outstanding Rating |
|-------|---------------------------------------|---|-----------------------|--------------------|
| 1 | Cash Credit | Punjab National Bank | 25 | Crisil BBB-/Stable |
| 2 | Cash Credit | State Bank of India | 60 | Crisil BBB-/Stable |
| 3 | Non-Fund Based Limit | State Bank of India | 1 | Crisil A3 |
| 4 | Overdraft Facility | Indian Bank | 15 | Crisil A3 |
| 5 | Overdraft Facility | Union Bank of India | 0.01 | Crisil A3 |
| 6 | Overdraft Facility | IDFC FIRST Bank Limited | 5 | Crisil A3 |
| 7 | Overdraft Facility | Bank Of India | 0.01 | Crisil A3 |
| 8 | Overdraft Facility | The Federal Bank Limited | 5 | Crisil A3 |
| 9 | Overdraft Facility | IDBI Bank Limited | 0.01 | Crisil A3 |
| 10 | Overdraft Facility | Bandhan Bank Limited | 1 | Crisil A3 |
| 11 | Overdraft Facility | Bank of Baroda | 0.01 | Crisil A3 |
| 12 | Proposed Long Term Bank Loan Facility | -- | 460.33 | Crisil BBB-/Stable |
| 13 | Term Loan | NABKISAN Finance Limited | 15.95 | Crisil BBB-/Stable |
| 14 | Term Loan | Maanaveeya Development & Finance Private Limited | 34.31 | Crisil BBB-/Stable |
| 15 | Term Loan | Kotak Mahindra Bank Limited | 9.56 | Crisil BBB-/Stable |
| 16 | Term Loan | UCO Bank | 24.73 | Crisil BBB-/Stable |
| 17 | Term Loan | National Bank For Agriculture and Rural Development | 46.75 | Crisil BBB-/Stable |
| 18 | Term Loan | Bank of Baroda | 18.52 | Crisil BBB-/Stable |
| 19 | Term Loan | Bandhan Bank Limited | 63.97 | Crisil BBB-/Stable |
| 20 | Term Loan | Ambit Finvest Private Limited | 8.64 | Crisil BBB-/Stable |
| 21 | Term Loan | IDBI Bank Limited | 12.71 | Crisil BBB-/Stable |
| 22 | Term Loan | Kissandhan Agri Financial Services Private Limited | 4.05 | Crisil BBB-/Stable |
| 23 | Term Loan | Mahindra and Mahindra Financial Services Limited | 3.79 | Crisil BBB-/Stable |
| 24 | Term Loan | Hinduja Leyland Finance Limited | 10.45 | Crisil BBB-/Stable |
| 25 | Term Loan | Small Industries Development Bank of India | 86.66 | Crisil BBB-/Stable |
| 26 | Term Loan | The Federal Bank Limited | 20.56 | Crisil BBB-/Stable |
| 27 | Term Loan | Utkarsh Small Finance Bank Limited | 10.78 | Crisil BBB-/Stable |
| 28 | Term Loan | Jana Small Finance Bank Limited | 63.27 | Crisil BBB-/Stable |
| 29 | Term Loan | SBM Bank (India) Limited | 6.87 | Crisil BBB-/Stable |
| 30 | Term Loan | Indian Overseas Bank | 45.45 | Crisil BBB-/Stable |
| 31 | Term Loan | Arohan Financial Services Limited | 16.44 | Crisil BBB-/Stable |
| 32 | Term Loan | A. K. Capital Finance Limited | 12.13 | Crisil BBB-/Stable |
| 33 | Term Loan | State Bank of India | 42.32 | Crisil BBB-/Stable |
| 34 | Term Loan | Indian Bank | 2.15 | Crisil BBB-/Stable |
| 35 | Term Loan | IDFC FIRST Bank Limited | 41.22 | Crisil BBB-/Stable |
| 36 | Term Loan | Union Bank of India | 26.35 | Crisil BBB-/Stable |
| | Total | | 1200 | |

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Crisil Ratings Limited

Corporate Identity Number: U67100MH2019PLC326247

Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai 400 072, India.

Phone: +91 22 6137 3000 | www.crisilratings.com