

Ref: DCL/BSE/2023-24/ 1725  
Date: 29.05.2023

To,  
The Manager,  
Listing Department  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**SUB: DISCLOSURE OF SECURITY COVER CERTIFICATE AS PER REGULATION 54 AND 56(1)(d) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**Ref:** ISIN: INE02QN07011

**Scrip Code:** 959856

Dear Sir/Ma'am,

Pursuant to Regulation 54 read with 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Security Cover Certificate for the period ended on March 31, 2023 in the format as specified by the Securities and Exchange Board of India vide its circular SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022, as amended, as issued by statutory Auditor of the company.

We request you to kindly take on record the aforesaid information.

Also, kindly acknowledge the same.

Yours faithfully,  
For Digamber Capfin Limited



Amit Jain  
Whole Time director cum CFO  
DIN:00416133



Place: Jaipur

**CC to:**

Catalyst Trusteeship Limited  
(Erstwhile GDA Trusteeship Limited)  
Windsor, 6th Floor, Office No. 604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai - 400098  
e-mail: [ComplianceCTL-Mumbai@ctltrustee.com](mailto:ComplianceCTL-Mumbai@ctltrustee.com)

**Encl: Statutory Auditor certificate on Security Cover as per regulation 54 read with regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**





**KALANI & CO.**  
CHARTERED ACCOUNTANTS

To,

The Board of Directors,  
Digamber Capfin Limited  
J 54-55, Anand Moti, Himmat Nagar,  
Gopalpura, Tonk Road, Jaipur-302018 (Raj.)

**SUBJECT: CERTIFICATE UNDER REGULATION 54 READ WITH 56(1)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING MAINTENANCE OF SECURITY COVER AS PER THE TERMS OF INFORMATION MEMORANDUM AND/OR DEBENTURE TRUST DEED FOR THE QUARTER & YEAR ENDED 31.03.2023**

**ISIN: INE02QN07011 Scrip Code: 959856**

Dear Sir/Madam,

Pursuant to Regulation 54 read with regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the Basis of examination of books of accounts and records of Digamber Capfin Limited (hereinafter referred to as "DCL") bearing CIN No. U67120R,1995PLC009862 having its registered office situated at J 54-55, Anand Moti, Himmat Nagar, Gopalpura, Tonk Road, Jaipur-302018 (Raj.) We hereby confirm and certify that DCL is maintaining required security cover as per terms of Term Sheet/Information Memorandum and/or Debenture Trust Deed including compliance with all the covenants in respect of Listed Non-Convertible Debentures issued by DCL in respect of above mentioned ISIN for the quarter & year ended March 31, 2023. Details of the same are attached as Annexure-I and we also certify that assets of Guarantors are sufficient to discharge the interest and principal amount at all times.

We also certify that all the covenants of the listed debt security are complied by the company during the quarter & year ended March 31, 2023.

For Kalani & Company  
Chartered Accountants  
FRN: 000722C

CA GAURAV RAWAT  
Partner  
M. No. 412724  
Place: Jaipur



Date: 29/05/2023

UDIN: 23412724BGWGMJ3094

**Enclosed: Annexure -I**

VII Floor, Milestone Building, Gandhi Nagar Crossing, Tonk Road, Jaipur-302015

☎: 0141-2709001-2, 2701001-2 📠: 0141-2709003

🌐: jaipureast@kalanico.com 🌐: www.kalanico.com



**ANNEXURE -I**  
**(Amount in Crores)**

Column A Particulars	Column B Description of asset for which this certificate relate (plz add line item, if required)	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column J [viii]				
		Exclusive Charge	Exclusive Charge	Parl-Passu Charge	Parl-Passu Charge	Parl-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes Debt for which this certificate is issued & Other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in Column "F")				Market Value for Assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable. (Eg Bank balance, DSRA etc)	Market Value for Parl Passu Charge Assets	Carrying/book value for parl passu charge assets where market value is not ascertainable or applicable. (Eg Bank balance, DSRA etc)	Total Value = (K+L+M+N)
Book Value	Book Value	Yes/ No	Book Value	Book Value					Related to Column F					
<b>ASSETS</b>														
Property, Plant and Equipment	-	-	32.82	-	0	-	1.13	-	33.96	-	-	-	-	-
Capital Work-in-Progress	-	-	-	-	0	-	3.85	-	3.85	-	-	-	-	-
Right of Use Assets	-	-	-	-	0	-	0.57	-	0.57	-	-	-	-	-
Goodwill	-	-	-	-	0	-	0.00	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	0	-	0.08	-	0.08	-	-	-	-	-
Intangible Assets under Development	-	-	-	-	0	-	0.00	-	-	-	-	-	-	-
Investments	-	-	-	-	0	-	5.88	-	5.88	-	-	-	-	-
Loans	-	31.25	775.13	-	0	-	97.30	-	903.69	31.25	-	-	-	31.25
Inventories	-	-	-	-	0	-	0.00	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	0	-	0.00	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	-	0	-	37.98	-	37.98	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	-	-	16.62	-	0	-	5.80	-	22.42	-	-	-	-	-
Others	-	-	35.16	-	0	-	40.75	-	75.91	-	-	-	-	-
<b>Total</b>		<b>31.25</b>	<b>859.74</b>				<b>193.34</b>		<b>1,084.33</b>	<b>31.25</b>				<b>31.25</b>
<b>LIABILITIES</b>														
Debt Securities to which this certificate pertains	-	25.49	-	-	0	-	-	-	25.49	-	-	-	-	-
Other debt sharing pari-passu charge with above debt	-	-	-	-	0	-	-	-	-	-	-	-	-	-
Other Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt	-	-	-	-	0	-	25.09	-	25.09	-	-	-	-	-
Borrowings	-	-	-	-	0	-	-	-	-	-	-	-	-	-
Bank - borrowings	-	-	516.43	-	0	-	-	-	516.43	-	-	-	-	-
Debt Securities	-	-	-	-	0	-	-	-	-	-	-	-	-	-
Others - borrowings	-	-	240.73	-	0	-	-	-	240.73	-	-	-	-	-
Trade payables	-	-	-	-	0	-	0.11	-	0.11	-	-	-	-	-
Lease Liabilities	-	-	-	-	0	-	0.59	-	0.59	-	-	-	-	-
Provisions	-	-	-	-	0	-	2.98	-	2.98	-	-	-	-	-
Others	-	0	-	-	0	-	36.20	-	36.20	-	-	-	-	-
<b>Total</b>		<b>25.49</b>	<b>757.16</b>				<b>64.97</b>		<b>847.62</b>					
Cover on Book Value		1.23			No Parri-passu-NCD									
Cover on Market Value			1.23		No Parri-passu-NCD									
		Exclusive Security Cover Ratio			Parl-Passu Security Cover Ratio									

VII Floor, Milestone Building, Gandhi Nagar Crossing, Tonk Road, Jaipur-302015

☎: 0141-2709001-2, 2701001-2 ☎: 0141-2709003

✉: jaipureast@kalanico.com 🌐: www.kalanico.com



Ref: DCL/BSE/2023-24/ 1723

Date: 29.05.2023

To,  
The Manager,  
Listing Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**SUBJECT: OUTCOME OF BOARD MEETING AS PER REGULATION 51 AND PART B OF SCHEDULE III READ WITH REGULATION 52 AND 57(3) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

Ref: ISIN: INE02QN07011

Scrp Code: 959856

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 51 and part B of Schedule III read with Regulation 52 and 57(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the meeting of Board of Directors ("Board") of Digamber Capfin Limited was held today i.e. Monday 29<sup>th</sup> May, 2023 at the registered office of the company which commenced on 01:45 PM and concluded at 4:00 P.M. to inter-alia approve the following: -

- 1) The Audited Standalone Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2023 along with the Statement of Assets and Liabilities as on March 31, 2023 and Statement of Cash Flows for the financial year ended on March 31, 2023.
- 2) Took on record Independent Audit Report issued by M/S. KALANI & COMPANY, Chartered Accountant, the Statutory Auditors of the Company. The Statutory Auditors of the Company have issued Independent Audit Report with Unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2023.

A Copy of aforementioned Audited Standalone Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2023 along with the Statement of Assets and Liabilities as on March 31, 2023, Statement of Cash Flows for the financial year ended on March 31, 2023 and Audit Report issued by the Statutory Auditors of the Company along with the disclosures in compliance with Regulation 52(3), 52(4), 52(7) and (7A), 54 and other applicable provisions of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 are enclosed herewith and the same are also uploaded on the website of the Company i.e. <https://www.digamberfinance.com/>

The results would be published in newspaper in the format as prescribed by SEBI pursuant to the Regulation 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

- 3) On the recommendation of Nomination and Remuneration committee, the Board of Directors of company considered and accepted Resignation of Mr. Virendra Kumar Bhargaw from the post of Vice President of the Company and with effect from August 16, 2023.



info@digamberfinance.com



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www.digamberfinance.com



CIN

U67120RJ1995PLC009862

The company recorded appreciation for the assistance and guidance provided by Mr. Virendra Kumar Bhargaw during his tenure of association with the Company.

We request you to take the same on your record.

Thanking you.

Yours faithfully,

**For Digamber Capfin Limited**



**AMIT JAIN**  
**Whole Time Director cum CFO**  
**DIN:00416133**  
**Place: Jaipur**



**Encl:** a/a

**CC to:** CATALYST TRUSTEESHIP LIMITED  
(Erstwhile GDA Trusteeship Limited)  
Windsor, 6th Floor, Office No. 604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai - 400098  
e-mail: [ComplianceCTL-Mumbai@ctltrustee.com](mailto:ComplianceCTL-Mumbai@ctltrustee.com)



## Digamber Capfin Limited

Registered office : J-54-55, Anand Moti, Himnat Nagar, Gopalpura, Tonk Road Jaipur, Rajasthan - 302018

CIN : U67120RJ1995PLC009862 Website : www.digamberfinance.com

Tel- 0141-2700233-234 Email: info@digamberfinance.com

Statement of Audited Standalone Assets and Liabilities As at 31st March, 2023

(₹ in lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
	(Audited)	(Audited)
<b>I. ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash and Cash Equivalents	3,798.32	7,368.35
(b) Bank balance other than Cash and cash equivalents	2,242.45	2,316.42
(c) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(d) Loans	90,368.52	74,614.92
(e) Investments	587.62	559.91
(f) Other Financial Asset	7,512.81	8,485.44
<b>Total Financial Assets</b>	<b>104,509.72</b>	<b>93,345.03</b>
<b>(2) Non-financial Assets</b>		
(a) Current Tax Assets (Net)	-	-
(b) Property, Plant and Equipment	3,395.80	3,429.74
(c) Right of Use Assets	57.05	-
(d) Intangible Assets under development	-	-
(e) Capital Work in progress	384.53	25.96
(f) Other Intangible Assets	7.94	9.30
(g) Other non-financial assets	77.70	115.94
<b>Total Non-financial Assets</b>	<b>3,923.02</b>	<b>3,580.94</b>
<b>Total Assets</b>	<b>108,432.74</b>	<b>96,925.97</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>(1) Financial Liabilities</b>		
(a) Payables		
(I) Trade Payables		
i) Total Outstanding dues of Micro Enterprises and Small Enterprises	8.51	6.79
ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	2.87	3.51
(II) Other Payables		
i) Total Outstanding dues of Micro Enterprises and Small Enterprises	5.58	-
ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	0.10	0.92
(b) Debt Securities	2,548.91	2,545.50
(c) Borrowings (Other than Debt Securities)	75,716.16	70,351.38
(d) Subordinated Liabilities	2,508.81	1,507.82
(e) Lease liabilities	58.75	-
(f) Other Financial Liabilities	2,877.53	2,088.75
<b>Total Financial Liabilities</b>	<b>83,727.21</b>	<b>76,504.67</b>
<b>(2) Non-Financial Liabilities</b>		
(a) Current Tax Liabilities (Net)	320.92	32.04
(b) Provisions	298.01	138.05
(c) Deferred tax Liabilities (Net)	167.50	453.87
(d) Other non-financial liabilities	248.13	125.29
<b>Total Non-Financial Liabilities</b>	<b>1,034.56</b>	<b>749.24</b>
<b>Total Liabilities</b>	<b>84,761.77</b>	<b>77,253.92</b>
<b>(3) EQUITY</b>		
(a) Equity Share capital	987.69	987.69
(b) Other Equity	22,683.27	18,684.36
<b>Total Equity</b>	<b>23,670.97</b>	<b>19,672.05</b>
<b>Total Equity and Liabilities</b>	<b>108,432.74</b>	<b>96,925.97</b>



For and on Behalf of Board of Directors  
Digamber Capfin Limited

(Rajiv Jain)  
Managing Director  
DIN: 00416121

Place : Jaipur  
Date : May 29, 2023

## Digamber Capfin Limited

Registered office : J-54-55, Anand Moti, Himmat Nagar, Gopalpura, Tonk Road Jaipur, Rajasthan - 302018

CIN : U67120RJ1995PLC009862 Website : www.digamberfinance.com

Tel- 0141-2700233-234 Email : info@digamberfinance.com

### Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2023

(₹ in lakhs)

Particulars	3 months ended 31st March 2023	Preceding 3 months ended 31st December 2022	Corresponding 3 months ended Previous Year 31st March 2022	Year to date figures for current Period ended 31st March 2023	Previous year ended 31st March 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations	5,931.16	6,859.19	6,978.19	25,106.06	21,043.96
II Other Income	117.32	108.12	126.76	575.49	583.89
III <b>Total Revenue (I+II)</b>	<b>6,048.49</b>	<b>6,967.32</b>	<b>7,104.95</b>	<b>25,681.55</b>	<b>21,627.84</b>
<b>Expenses:</b>					
(i) Finance Costs	1,960.14	2,164.69	1,834.04	8,436.43	6,755.80
(ii) Impairment on financial instruments	1,367.99	1,516.85	712.94	3,767.13	3,858.16
(iii) Employee Benefits Expense	1,959.03	1,482.21	1,678.91	6,533.97	5,209.82
(iv) Depreciation & Amortisation Expense	34.35	34.87	24.95	143.21	90.85
(v) Other Expenses	435.03	394.14	435.41	1,448.29	1,058.59
IV <b>Total Expenses</b>	<b>5,756.53</b>	<b>5,592.75</b>	<b>4,686.25</b>	<b>20,329.03</b>	<b>16,973.22</b>
V <b>Profit/(Loss) before Exceptional Items &amp; Tax</b>	<b>291.95</b>	<b>1,374.56</b>	<b>2,418.70</b>	<b>5,352.52</b>	<b>4,654.62</b>
VI Exceptional Items	-	-	-	-	-
VII <b>Profit/(Loss) Before Tax</b>	<b>291.95</b>	<b>1,374.56</b>	<b>2,418.70</b>	<b>5,352.52</b>	<b>4,654.62</b>
VIII <b>Tax Expense:</b>					
(1) Current Tax	65.84	326.58	320.33	1,665.64	1,015.09
(2) Deferred Tax	(11.05)	119.72	613.96	(291.08)	(568.61)
(3) Income Tax for Earlier Year	-	0.01	-	36.71	-
<b>Total Tax Expenses (VIII)</b>	<b>54.78</b>	<b>446.32</b>	<b>934.30</b>	<b>1,411.27</b>	<b>446.49</b>
IX <b>Profit/(loss) for the period</b>	<b>237.17</b>	<b>928.24</b>	<b>1,484.40</b>	<b>3,941.25</b>	<b>4,208.14</b>
X <b>Other Comprehensive Income (OCI)</b>					
(A) <b>Items that will not be reclassified to profit or loss</b>					
- Remeasurement Gains/(Losses) on Defined Benefit Plans	18.73	-	17.28	18.73	(5.68)
- Income tax on above	(4.71)	-	(4.35)	(4.71)	1.43
Subtotal(A)	14.01	-	12.93	14.01	(4.25)
(B) <b>Items that will be reclassified to profit or loss</b>					
- Income tax on above	-	-	-	-	-
XI <b>Total Other Comprehensive Income for the period (A+B)</b>	<b>14.01</b>	<b>-</b>	<b>12.93</b>	<b>14.01</b>	<b>(4.25)</b>
XI <b>Total Comprehensive Income for the period</b>	<b>251.18</b>	<b>928.24</b>	<b>1,497.33</b>	<b>3,955.26</b>	<b>4,203.89</b>
XII <b>Earnings per Equity Share (for Continued Operation):</b>					
Basic (in ₹)	2.40	9.40	15.03	39.90	42.61
Diluted (in ₹)	2.40	9.38	15.03	39.81	42.61
Paid-up equity share capital	987.69	987.69	987.69	987.69	987.69
Face Value of Equity Shares	₹ 10 each	₹ 10 each	₹ 10 each	₹ 10 each	₹ 10 each

See accompanying notes to the statement of standalone financial results.



For and on Behalf of Board of Directors  
Digamber Capfin Limited

(Rajiv Jain)  
Managing Director  
DIN: 00416121

Place : Jaipur  
Date : May 29, 2023

## Digamber Capfin Limited

Registered office : J-54-55, Anand Moti, Himmat Nagar, Gopalpura, Tonk Road Jaipur, Rajasthan - 302018

CIN : U67120RJ1995PLC009862 Website : www.digamberfinance.com

Tel- 0141-2700233-234 Email : info@digamberfinance.com

Statement of Audited Standalone Cash Flow for the period ended 31st March, 2023

(₹ in lakhs)				
Particulars	As at 31st March 2023		As at 31st March 2022	
	Audited		Audited	
<b>A Cash flow from operating activities:</b>				
Net profit before tax as per statement of profit and loss		5,352.52		4,654.62
Adjustment to reconcile profit before tax to net cash flow:				
Remeasurement Gains/(Losses) on Defined Benefit Plans	18.73		(5.68)	
Depreciation & Amortisation	143.21		90.85	
(Reversal)/Provision for Expected Credit Loss (ECL)	(375.54)		1,299.14	
Interest on Fixed Deposit	(305.23)		(413.70)	
Share Based Payment to Employees	43.66			
Fair Value change of Investments	(27.71)		(44.02)	
Profit/Loss on sale of assets	-		-	
Finance Cost	8,436.43		6,755.80	
		7,933.54		7,682.39
<b>Operating profit before working capital changes</b>		<b>13,286.06</b>		<b>12,337.01</b>
Adjustment for				
(Increase)/decrease in loans	(15,378.07)		(19,580.77)	
(Increase)/decrease in other financial assets	972.63		(1,280.06)	
(Increase)/decrease in non financial assets	38.24		(1.84)	
Increase/(decrease) in other financial liabilities	156.42		(155.23)	
Increase/(decrease) in other non financial liabilities	122.84		94.05	
Increase/(decrease) in trade and other payables	5.82		11.23	
Increase/(decrease) in provisions	159.96		133.50	
<b>Total of changes in working capital</b>		<b>(13,922.15)</b>		<b>(20,779.13)</b>
Income Tax Paid		(1,413.48)		(1,282.52)
<b>Net Cash from Operating Activity (A)</b>		<b>(2,049.57)</b>		<b>(9,724.63)</b>
<b>B. Cash Flow from Investing Activity</b>				
Purchase of property, plant and equipment and intangible assets(including in progress assets)	(523.53)		(212.58)	
(Purchase)/Sale of Mutual Fund	0.00		5,000.00	
Interest on Fixed Deposit	305.23	(218.30)	413.70	5,201.12
<b>Sale Of Investments</b>				
<b>Net Cash Flow from Investing Activity(B)</b>		<b>(218.30)</b>		<b>5,201.12</b>
<b>C. Cash Flow from Financing Activity</b>				
Finance Cost		(8,436.43)		(6,755.80)
Proceeds from / (Repayment of) Borrowings	5,364.77		20,592.05	
Proceeds from / (Repayment of) debt securities	3.42		(2,500.00)	
Proceeds from / (Repayment of) Subordinated Liabilities	1,000.99		(20.03)	
Proceeds from / (Repayment of) Securitisation/ Direct assignment	632.37		(3,044.10)	
Payment of Lease Liabilities	58.75	7,060.30	-	15,027.91
<b>Net cash used in Financing Activity (C)</b>		<b>(1,376.13)</b>		<b>8,272.12</b>
<b>Net increase in cash and cash equivalents(A+B+C)</b>		<b>(3,643.99)</b>		<b>3,748.60</b>
Cash and cash equivalents at the beginning of the period		9,684.76		5,936.16
Cash and cash equivalents at the close of the period		6,040.77		9,684.76
<b>Cash and Cash Equivalent includes:-</b>				
<b>Particulars</b>	<b>As at 31st March 2023</b>		<b>As at 31st March 2022</b>	
Cash on hand		3,798.32		7,368.35
Balance in current account		2,242.45		2,316.42
<b>Total</b>		<b>6,040.77</b>		<b>9,684.76</b>

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For and on Behalf of Board of Directors  
Digamber Capfin Limited

Place : Jaipur  
Date : May 29, 2023



(Rajiv Jain)  
Managing Director  
DIN: 00416121



**Notes to the Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2023**

1. Digamber Capfin Limited (the "Company") has prepared audited financial results for the quarter and year ended March 31, 2023 in accordance with regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulation") and the Accounting standards specified under section 133 of the companies act, 2013 read with the companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the companies act, 2013, as applicable.

2. The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 29-May-2023 and approved by the Board of Directors in the meeting held on the same day.

3. The statutory auditors of the Company have carried out the Statutory Audit of the financial results for the quarter and year ended 31st March 2023 as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The Company operates in a single business segment having similar risk and returns for the purpose of Ind AS 'Operating Segments'. The company operates in a single geographical segment i.e. domestic . During years/periods figures have been regrouped/rearranged, whenever considered necessary, to confirm with current year presentation.

5. Impairment on financial instruments for the quarter and year ended 31st March, 2023 includes provision for ECL amounting to Rs. -830.77 lakhs and Rs. -375.54 lakhs respectively and write off amounting to Rs. 2198.76 lakhs and Rs. 4142.67 lakhs respectively.

6. The secured listed Non-convertible Debt Securities of the company are secure by exclusively charge by the way of hypothecation over the receivables and current asset both present and future as stated in the respective Debenture trust deeds. The total asset cover required thereof has been maintained as per the terms and condition stated in the respective Debenture Trust Deeds.

7. Disclosure as required under RBI notification no.RBI/2020-21/16/DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6,2020 on "Resolution Framework for COVID-19-related Stress":

(₹ In Lakhs)

Type of borrower (A)	No. Of Loans as on 01st April 2022	(A) Exposure to Account Classified as Standard asset consequent to the implementation of resolution plan - Position as on 01st April 2022	(B) Of (A), aggregate debt that slipped into NPA during the year ended 31st March, 2023	(C) Of (A), amount written off during the year ended 31st March 2023#	(D) Of (A), amount paid by the borrower during the year ended 31st March 2023^	(E) No. Of Loans as on 31st March 2023	(F) Exposure to Account Classified as Standard asset consequent to the implementation of resolution plan - Position as on 31st March 2023
Personal Loans (IML)	17.00	1.56	-	0.07	1.49	-	-
Corporate persons	-	-	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-	-	-
Joint Liability Group	4,920.00	273.81	4.15	57.12	212.41	3.00	0.13
Total	4,937.00	275.38	4.15	57.19	213.90	3.00	0.13

#represents debt that slipped into stage 3 and was subsequently written off during the year

^represents receipts net of interest accruals and disbursements, if any



8. Disclosures pursuant to RBI Notification - RBI /DOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24 September 2021

**Details of transfer through assignment in respect of loans not in default during the Year ended 31st March 2023**

(₹ In Lakhs)	
Number of Loan Accounts assigned as on	38,959
Amount of Loan Accounts assigned (Rs. In	15,132.38
Number of Transactions	2
Weighted Average Maturity (Remaining)	22.19
Weighted Average Holding (After	9.02
Retention of Beneficial Economic Interest	10%
Coverage of Tangible Security Coverage	NA
Rating wise Distribution of rated Loans	Unrated
No. of Instances (Transactions) where	NA
No of Transferred Loans Replaced	NA

9. Disclosure in compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2023 is attached as Annexure-1.

10. The Indian parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.

11. The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

12. The Reserve Bank of India has issued a Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs Framework wide circular no. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10:001/2021-22 dated 22nd October, 2021 . The Framework categorize NBFCs in three layers. NBFCs in the lowest layer shall be known as NBFC - Base Layer (NBFC-BL). NBFCs in middle layer and upper layer shall be known as NBFC - Middle Layer (NBFC-ML) and NBFC - Upper Layer (NBFC-UL) respectively. The company is classified under Middle layer pursuant to the frame work.

13. The Company is not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

14. Figures of previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

15. The Company has designated an exclusive email ID viz. compliance@digamberfinance.in for investor grievance redressal.

For and on Behalf of Board of Directors

Place : Jaipur  
Date : May 29, 2023



(Rajiv Jain)  
Managing Director  
DIN: 00416121

**ANNEXURE 1**

**DISCLOSURES IN COMPLIANCE WITH REGULATION 52 (4) OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURES REQUIREMENT) REGULATIONS, FOR THE QUARTER AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2023**

S. No.	Particulars	Unit	3 months ended 31 <sup>st</sup> March 2023	Preceding 3 months ended 31 <sup>st</sup> December 2022	Corresponding 3 months ended Previous Year 31 <sup>st</sup> March 2022	Year to date figures for current Period ended 31 <sup>st</sup> March 2023	Previous year ended 31 <sup>st</sup> March 2022
1.	Debt Equity Ratio	In Times	1.40	1.30	2.11	1.40	2.11
2.	Debt Service Coverage Ratio	-	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI
3.	Interest Service Coverage Ratio	-	1.15	1.63	2.32	1.63	1.69
4.	Outstanding Redeemable Preference Shares:-						
	Quantity	In no.	NIL	NIL	NIL	NIL	NIL
	Value	In Rs. Lakh	NIL	NIL	NIL	NIL	NIL
5.	Capital Redemption Reserve	In Rs. Lakh	300.00	300.00	300.00	300.00	300.00
6.	Debenture Redemption Reserve	In Rs. Lakh	250.00	250.00	250.00	250.00	250.00
7.	Net Worth	In Rs. Lakh	23,605.97	23,329.07	19,672.05	23,605.97	19,662.05
8.	Net Profit after Tax	In Rs. Lakh	237.17	928.24	1484.40	3,941.25	4208.14
9.	Earnings Per Share (of Rs. 10/- each)	In Rs.	2.40	9.40	15.03	39.90	42.61
	i) Basic ii) Diluted		2.40	9.38	15.03	39.81	42.61
10.	Current Ratio	In Times	1.34	1.39	1.42	1.34	1.42
11.	Long term debt to working capital	In Times	1.99	1.86	2.90	1.99	2.90
12.	Bad debts to Account Receivable Ratio	In Times	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI
13.	Current Liability Ratio	In %	46.38	43.73	35.57	46.38	35.57
14.	Total Debts to Total Assets	In %	74.49	72.44	77.13	74.49	77.13



**Digamber Capfin Limited**

CIN : U67120RJ1995PLC009862

Registered office : J-54-55, Anand Moti, Himmat Nagar, Gopalpura, Tonk Road Jaipur, Rajasthan – 302018

Tel. No.- 0141-2700233-234 | Website : [www.digamberfinance.com](http://www.digamberfinance.com)Email : [info@digamberfinance.com](mailto:info@digamberfinance.com)

15.	Debtors Turnover	In %	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI	Not Applicable, Being NBFC MFI	
16.	Inventory Turnover	In %	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
17.	Operating Margin	In %	59.85	72.57	32.64	69.93	57.53	
18.	Net Profit Margin	In %	3.92	13.32	21.50	15.40	19.53	
19.	<b>Sector Specific Equivalent Ratios as applicable: -</b>							
(a)	Capital Adequacy Ratio	In %	25.78	30.33	24.64	25.78	24.64	
(b)	Gross Stage 3 Ratio	In %	2.95	4.88	3.66	2.95	3.66	
(c)	Net Stage 3 Ratio	In %	0.99	1.69	0.90	0.99	0.90	
(d)	Return on Equity (ROE)	In %	1.00	15.92*	7.63	16.76	21.48	
(e)	Return on Total Assets (ROTA)	In %	0.23	3.78*	4.79	3.85	4.79	
(f)	Return on Cap Employed	In %	3.87	25.30*	6.84	23.72	18.36	
(g)	Gearing Ratio	In Times	3.42	3.09	3.76	3.42	3.76	
(h)	TOL/TNW	In Times	3.56	3.26	3.94	3.59	3.94	
(i)	Portfolio Yield	In %	5.41	26.35*	23.71	23.12	23.71	
(j)	Operational Self Sufficiency	In %	108.74	124.58	127.42	126.33	127.42	
(k)	Operating Cost Ratio	In %	2.21	7.35*	7.17	7.48	7.17%	
(l)	Net Interest Margin	In %	3.17	12.15*	11.45	13.51	11.45	
(m)	Total Cost Ratio	In %	5.07	21.50*	19.13	19.07	19.13	
(n)	Finance Expenses Ratio	In %	1.79	8.32*	7.61	7.77	7.61	

\*These ratios are annualised number for preceding Quarter ended 31st December, 2022

For and on Behalf of Digamber Capfin Limited

Date: 29-05-2023

Place: Jaipur



**Rajiv Jain**  
**Managing Director**  
**DIN: 00416121**

Ref: DCL/BSE/2023-24/ 7724

Date: 29<sup>th</sup> May, 2023

To,  
The Manager,  
Listing Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Subject:** Declaration as per Regulation 52 (3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** ISIN: INE02QN07011 Scrip Code: 959856

Dear Sir/Madam,

Pursuant to Regulation 52(3) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended from time to time, we hereby declare that M/s Kalani & Co., Chartered Accountant (Firm Registration No.- 000722C), Statutory Auditor of the Company have issued the Audit Report with unmodified Opinion on the Audited financial results of the company for the quarter and year ended on 31<sup>st</sup> March, 2023.

We request you to kindly take the same on your record.

Thanking you

Yours faithfully,

For Digamber Capfin Limited



Amit Jain  
Whole Time director cum CFO  
DIN:00416133

Place: Jaipur



**CC to:** CATALYST TRUSTEESHIP LIMITED  
(Erstwhile GDA Trusteeship Limited)  
Windsor, 6th Floor, Office No. 604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai – 400098  
e-mail: [ComplianceCTL-Mumbai@ctltrustee.com](mailto:ComplianceCTL-Mumbai@ctltrustee.com)



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www.digamberfinance.com

CIN

U67120RJ1995PLC009862



Digamber Capfin Ltd., J 54-55, "Anand Moti" Himmat Nagar, Gopalpura, Tonk Road, Jaipur 302018, Raj., India





# KALANI & COMPANY

## CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Quarterly and Year to date Audited Standalone Financial Results of the Digamber Capfin Limited for the quarter ended 31st March' 2023 and the year-to-date results for the period from 1st April' 2022 to 31st March' 2023, pursuant to clause 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
Digamber Capfin Limited

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying Standalone Financial Results of Digamber Capfin Limited (the company) for the quarter ended 31st March' 2023 and the year-to-date results for the period from 1st April' 2022 to 31st March' 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

- are presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2023 as well as the year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Board of Director's Responsibility for the Standalone Financial results**

These Quarterly Standalone Financial Results as well as year to date Standalone Financial Results have been prepared on the basis of reviewed Standalone Financial Results for the nine months ended December 31, 2022, the annual Standalone Financial statements as at and for the year ended March 31, 2023.



705, 1<sup>st</sup> Floor, Milestone Building, Gandhi Nagar Crossing, Tonk Road, Jaipur-302015

☎: 2709001-2, 📠: 0141-2709003 E-mail: Gaurav@kalanico.com



# KALANI & COMPANY

## CHARTERED ACCOUNTANTS

The Company's management and Board of Directors are responsible for the preparation of these Standalone Financial results that give a true and fair view of net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

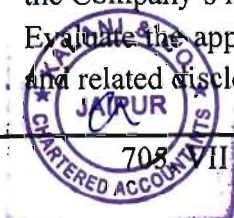
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.





# KALANI & COMPANY

## CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

- The figures for the quarter ended March 31, 2023 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2023 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are subjected to Limited Review as per provisions of "Listing Regulations".

Our opinion on the Standalone Financial Results is not modified in respect of above matter.

For KALANI & COMPANY  
Chartered Accountants  
Firm's Registration No. 000722C



*Gaurav Rawat*

(Gaurav Rawat)  
Partner

Membership Number: 412724

UDIN: 23412724 BG WGNH 2690

Place of Signature: Jaipur

Dated: 29/05/2023

Ref: DCL/BSE/2023-2024/ 7726

Date: 29.05.2023

To,  
The Manager,  
Listing Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**SUBJECT: INTIMATION UNDER REGULATION 52 (7) AND 52 (7A) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH RESPECT TO UTILIZATION OF ISSUE PROCEEDS OF NON-CONVERTIBLE SECURITIES AND MATERIAL DEVIATION IN THE USE OF ISSUE PROCEEDS**

Ref: ISIN: INE02QN07011

Scrip Code: 959856

Dear Sir/Madam,

In Pursuant to Regulation 52(7) and (7A) of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and read SEBI Operational Circular SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022), we are furnishing herewith the Statement of utilization of issue proceeds of non-convertible securities along with statement of deviation/variation in the use of issue proceeds, from the objects stated in the offer documents of non-convertible securities for the quarter ended on 31<sup>st</sup> March, 2023.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Digamber Capfin Limited



  
Amit Jain  
Whole Time director cum CFO  
DIN:00416133

Place: Jaipur

**CC to:** CATALYST TRUSTEESHIP LIMITED  
(Erstwhile GDA Trusteeship Limited)  
Windsor, 6<sup>th</sup> Floor, Office No. 604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai – 400098  
e-mail: [ComplianceCTL-Mumbai@ctltrustee.com](mailto:ComplianceCTL-Mumbai@ctltrustee.com)





**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In Rs.)	Funds utilized (In Rs.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
1	2	3	4	5	6	7	8	9	10
Digamber Capfin Limited	INE02QN07011	Private placement	Non - Convertible Debentures	29-07-2020	25,00,00,000	25,00,00,000	NO	N.A.	N.A.

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Digamber Capfin Limited
Mode of fund raising	Private placement
Type of instrument	Non - Convertible Debentures
Date of raising funds	29-07-2020
Amount raised (in Rs. Crore)	Rs. 25.00
Report filed for quarter ended	31-03-2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil





Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
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Not Applicable

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Digamber Capfin Limited



**Amit Jain**  
Whole Time director cum CFO  
DIN:00416133  
Date: 29-05-2023  
Place: Jaipur

